

**MEMORANDUM OF UNDERSTANDING**

THIS MEMORANDUM OF UNDERSTANDING, is entered into this 27<sup>th</sup> day of July, 2004, by and between the State of Illinois, acting through the Department of Commerce and Economic Opportunity and hereinafter called the "State" and the United Business Association of Midway.

**WITNESSETH**

WHEREAS, the State has the duty to provide for the health, safety, and welfare of its residents; and

WHEREAS, the Department of Commerce and Economic Opportunity is the lead State agency for economic development in Illinois; and

WHEREAS, the Department of Commerce and Economic Opportunity, under 20 ILCS 605/605-55, may make and enter into contracts with private agencies and non-profit corporations to do all things that, in its judgment, may be necessary, proper, and expedient in accomplishing its duties; and

WHEREAS, the United Business Association of Midway is an association created with the purpose of encouraging, supporting, and developing a strong and active community in Chicago's Midway Airport Area; and

WHEREAS, the parties shall enter into a grant or award agreement, to be effective for fiscal year 2005 and subject to compliance with all applicable State law and necessary certifications, on the basis of the following terms, among others:

**The State will agree:**

1. To provide \$250,000 in State funding to the United Business Association of Midway;

**The United Business Association of Midway will agree:**

2. To meet all duties and obligations imposed by state law respecting nonfederal-aid projects;
3. To promptly pay all contractors engaged on projects undertaken pursuant to this Memorandum of Understanding;
4. To assume responsibility for the initiatives of the United Business Association of Midway; and

**The parties will mutually agree:**

5. That, with respect to the State funding, project initiation will be the responsibility of the United Business Association of Midway and is to be coordinated with the State.

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SENT BY:

Anita M Cummings  
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P. 3

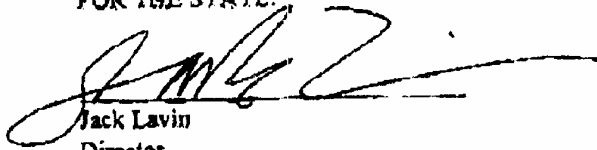
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IN WITNESS WHEREOF, State and United Business Association of Midway have caused this Memorandum of Understanding to be executed by their authorized representatives on the 2<sup>nd</sup> Day of July, 2004.

FOR THE UNITED BUSINESS  
ASSOCIATION OF MIDWAY:

  
Anita Cummings  
United Business Association of Midway

FOR THE STATE:

  
Jack Lavin  
Director  
Department of Commerce and  
Economic Opportunity